

Acme Planning

Personalized Retirement Plan For: Mr Example-guy

Comments:

Our guy is 55 (in 2011), earns \$70,000 and plans to retire at age 64.

He has:-

\$350K in his RRSP

\$50K in his LIF

\$10K in TFSA... Plans to max TFSA til age 75, starting draw-down at 80.

\$10K line of credit (LOC)... Plans to pay off at 67

\$200K rental property (\$100K ACB)... Plans to sell at 65

\$6k net rental income

Employer contributes \$5000 to his DCPP/LIF which he matches 100%.. contributions indexed.

Prepared: Steve Salter
Acme Planning

September 5, 2013

Client Data:

Client's age : 58 years. (Born in June 1955)

Marital status:- single

Projection starts in 2014

Horizon age : 95 years, retiring at age 64.

Canada pension \$12,526 starts at 65. OAS \$7,125

Provincial taxes for BC.

EI/CPP source deductions are included in the income tax until 64

Inflation : 2.00% Interest rate assumption : 4.00%.

Starting RRSP capital \$350,000

Starting RRIF capital \$50,000

Loan principal \$10,000

Loan rate 4.00%

Explanation of Cash Flow and Net Worth Projection Report

The “Detailed Cash Flow” report provides a broad outline of your income in each year over the plan period. Explanations for each column are as follows:

- Year: Self-explanatory
- Age: Your age at the beginning of the year
- Taxable income: Salary, Self-Employment, etc
- Non-Taxable Income: Other income/expenses (shown as negative in red)
- Registered In/Out: Withdrawals from RRSP
- Non- Registered In/Out: Withdrawals from other savings and/or investments
- CPP: Your Canada Pension Benefits (assumed to begin at age 65)
- OAS: Old Age Security (assumed to begin at age 65)
- Total Income: Income from all sources (not necessarily all taxable)
- Income Tax: Total estimated tax payable based on current information (shown as negative in red)
- After Tax Spending: Amount of Disposable income available after taxes. (Note: this amount increases every year to account for inflation.)
- Marginal Tax Rate: Your "Tax Bracket". This illustrates the amount of additional tax you pay on the last dollar you earn.
- Effective Tax Rate: Your overall average taxes payable.

The “Retirement Income Projection” provides a more detailed look at your investments and RRSPs, illustrating balances, growth and any withdrawals and/or contributions to these accounts. These are shown in the “Regist(RSP/RIF/LIRA) Funds” and “Non-Registered Funds” sections.

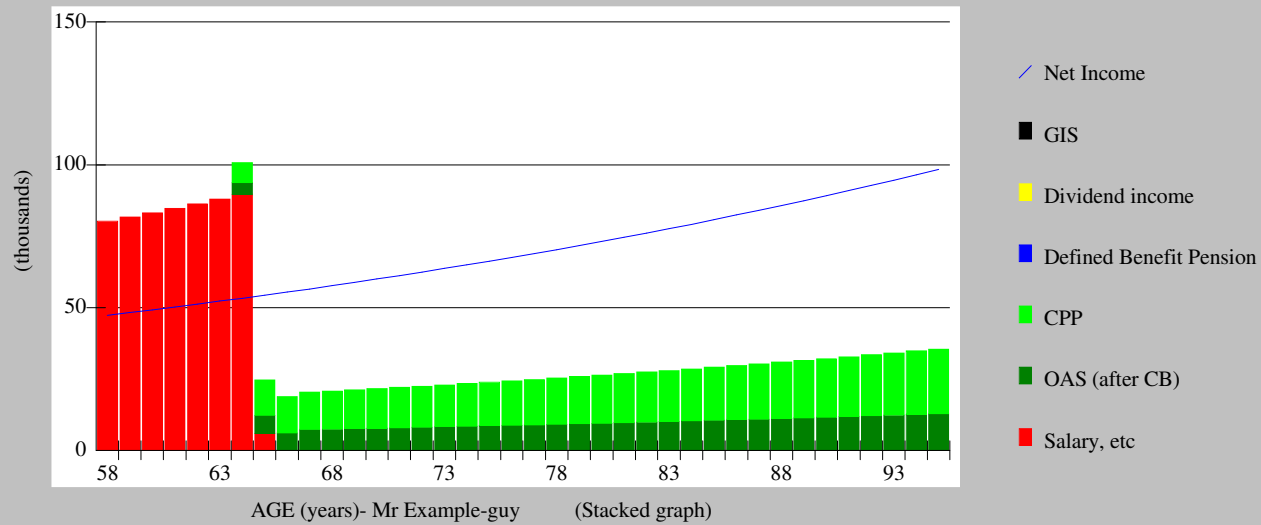
The other section to the right summarizes your various income sources as follows:

- Income: The total of your income sources, not including withdrawals from RRSPs and/or investments.
- Gross Taxable Income: The amount on which tax is calculated. (It is not always apparent where this comes from.) It normally is derived by adding income, RRSP withdrawals, the growth portion of non-registered capital, and subtracting RRSP contributions. If the non-reg capital has a capital gains component, then you must adjust it by 50%.
(i.e. if the NR growth was \$10,000 and the % capital gains ratio was 40%, then the amount going to gross income would be $\$10,000 \times (.6 + .4 \times .5)$ or \$8,000
- Non-Taxable Income: Income or expenses not subject to tax
- Income Tax: Self-explanatory, repeated from Page One.
- Net Income: Self-explanatory, repeated from Page One.
- Net Income in Today's Dollars: Inflation adjusted amounts from the column to the left (in green). This is perhaps the most important column as it allows you to see at a glance your lifestyle expenses expressed in terms of current-year dollars.
- Net to Estate: The amount remaining to your estate after taxes in each year. It does not include the value of your home and personal property.

The "Income/Estate/Tax Summary" report summarizes the important columns and results from the previous two pages.

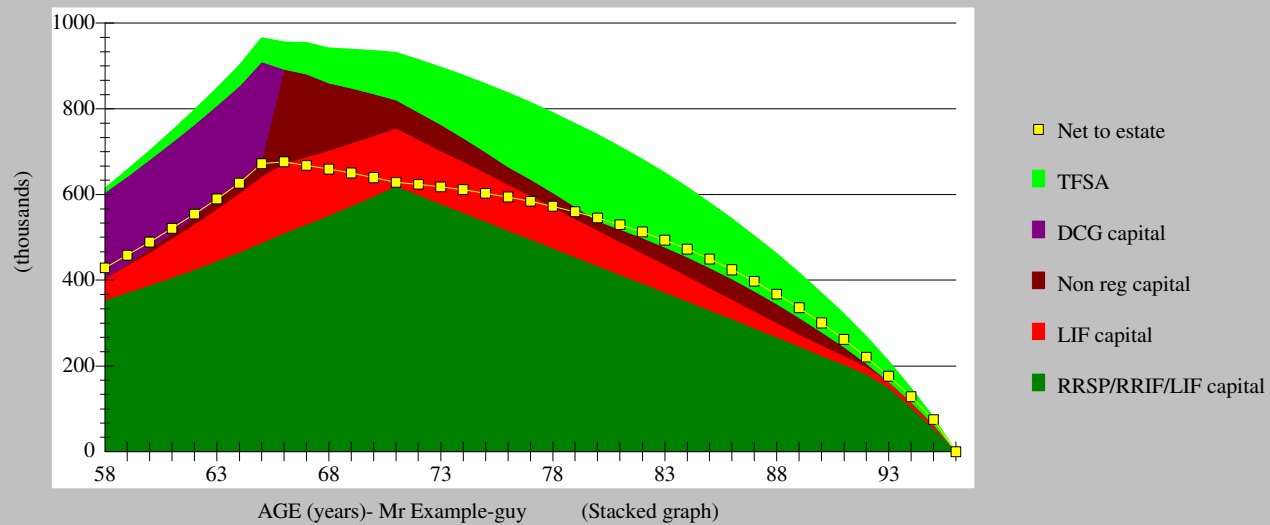
Of note is the total of both your cash inflows (shown in blue). This is the projected "spendable" family income based on the assumptions outlined. The section to the right (Estate) provides further details on the total amount of your estate, both before and after tax.

Non Investment Income



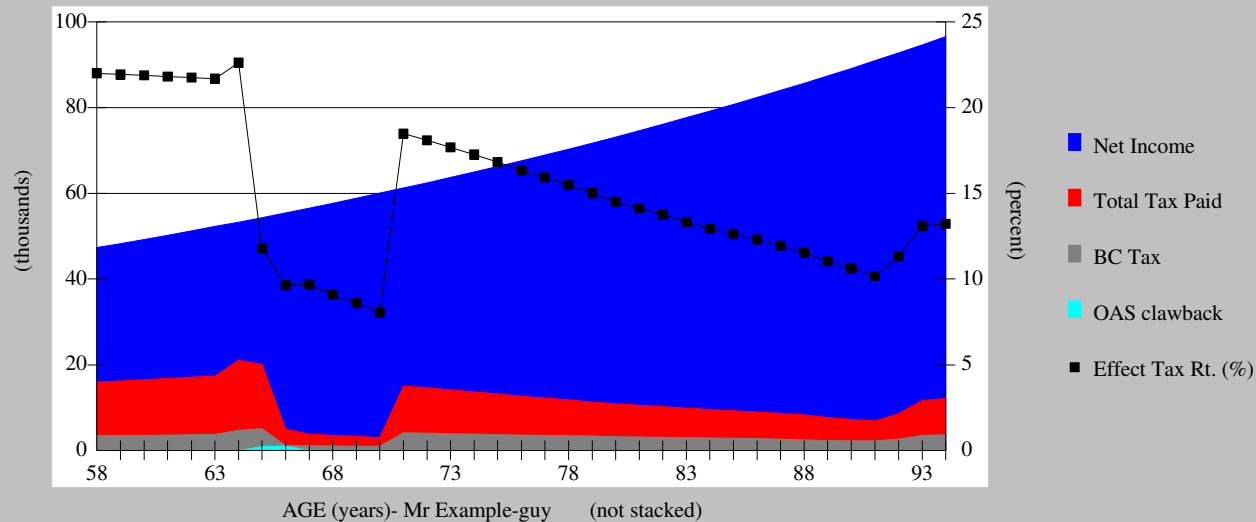
Non Investment Income (salary, entitlements etc)

Capital/Estate



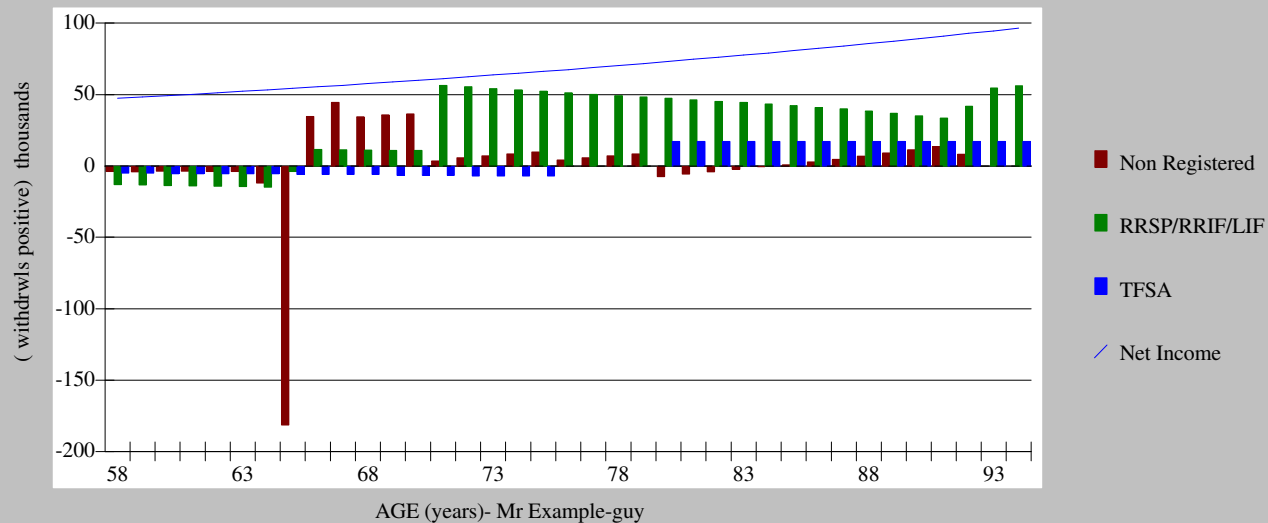
Capital / Estate (growth/depletion of your Reg and nonReg assets)

Income Tax



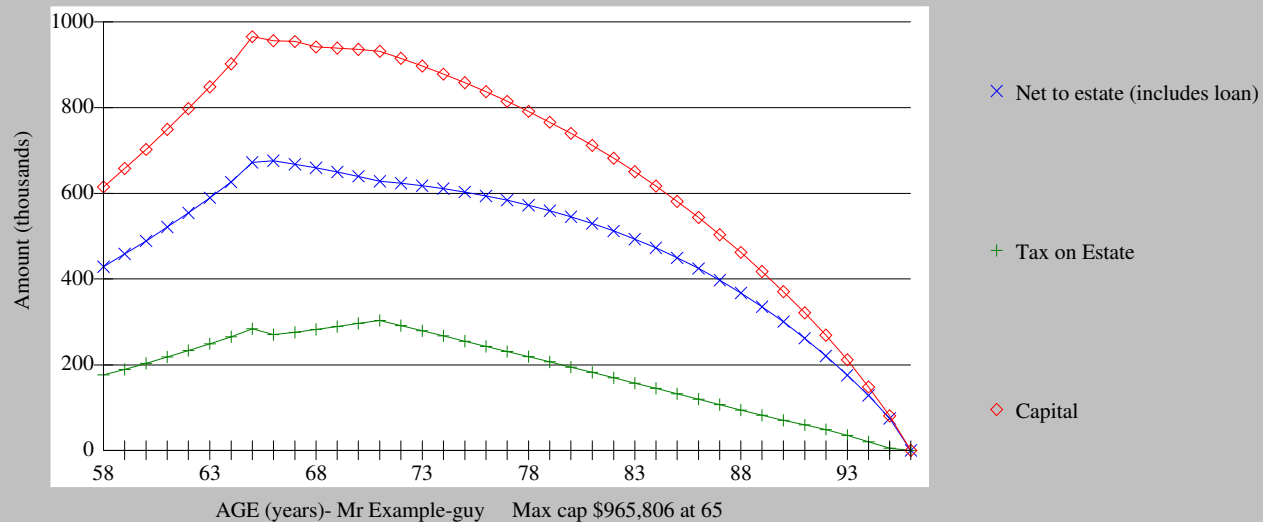
Income Tax ...tax paid and net income (ATI) attained.

Reg/nonreg/TFSA Cash Flows



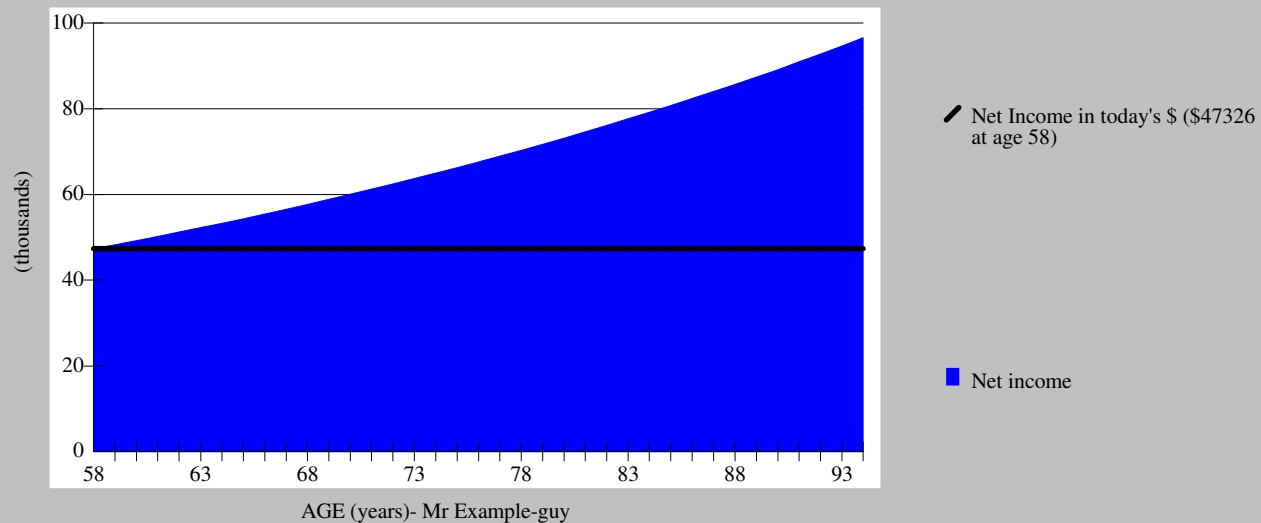
Investment Cash Flowsmovement of investment capital (in and out)

Capital/Estate/Tax



Net to estate and estate tax

Net Income / Lifestyle



Net income

Retirement Projection- Detailed Cash Flows Client: Mr Example-guy

The positive values represent monies coming to you, negative values are monies being paid out.

Year	Age	Txbl inc (salary)	Rental Income	Regist. In/Out	nonreg. In/Out	CPP	OAS	claw back	DefCG taxbl	DefCG non-txbl	Loan Pmt	TFSA prmts	Total Income	Income Tax	After tax Spending	Effect. Tax rt.
2014	58	74,284	6,000	-7,803	-3,798						-400	-5,000	63,283	-15,956	47,326	22.0%
2015	59	75,770	6,000	-7,959	-3,905						-400	-5,000	64,506	-16,233	48,273	21.9%
2016	60	77,285	6,000	-8,118	-3,511						-400	-5,500	65,756	-16,518	49,238	21.9%
2017	61	78,831	6,000	-8,281	-3,623						-400	-5,500	67,027	-16,804	50,223	21.8%
2018	62	80,407	6,000	-8,446	-3,735						-400	-5,500	68,326	-17,098	51,228	21.8%
2019	63	82,016	6,000	-8,615	-3,848						-400	-5,500	69,653	-17,401	52,252	21.7%
2020	64	83,656	6,000	-8,787	-11,838	7,164	4,075				-400	-5,500	74,370	-21,073	53,297	22.6%
2021	65		6,000	2,225	-181,318	12,526	7,125	-843	67,166	167,166	-400	-6,000	73,647	-19,284	54,363	11.8%
2022	66			11,871	34,961	12,777	7,268	-1,098			-400	-6,000	59,379	-3,928	55,451	9.6%
2023	67			11,636	44,736	13,032	7,413				-10,400	-6,000	60,418	-3,858	56,560	9.7%
2024	68			11,544	34,818	13,293	7,561					-6,000	61,217	-3,526	57,691	9.1%
2025	69			11,275	36,035	13,559	7,713					-6,500	62,082	-3,238	58,845	8.6%
2026	70			11,140	36,642	13,830	7,867					-6,500	62,979	-2,958	60,021	8.0%
2027	71			56,759	3,899	14,107	8,024					-6,500	76,290	-15,068	61,222	18.5%
2028	72			55,621	5,868	14,389	8,185					-7,000	77,063	-14,617	62,446	18.1%
2029	73			54,482	7,326	14,677	8,348					-7,000	77,833	-14,138	63,695	17.7%
2030	74			53,456	8,701	14,970	8,515					-7,000	78,643	-13,673	64,969	17.3%
2031	75			52,450	10,058	15,270	8,686					-7,000	79,462	-13,194	66,268	16.8%
2032	76			51,347	4,474	15,575	8,859						80,255	-12,661	67,594	16.4%
2033	77			50,355	5,898	15,887	9,037						81,176	-12,230	68,946	15.9%
2034	78			49,435	7,269	16,204	9,217						82,125	-11,800	70,325	15.5%
2035	79			48,457	8,675	16,528	9,402						83,062	-11,331	71,731	15.0%
2036	80			47,582	-7,310	16,859	9,590					17,316	84,037	-10,871	73,166	14.5%
2037	81			46,513	-5,629	17,196	9,782					17,316	85,178	-10,549	74,629	14.1%
2038	82			45,569	-4,034	17,540	9,977					17,316	86,369	-10,248	76,122	13.8%
2039	83			44,571	-2,401	17,891	10,177					17,316	87,554	-9,910	77,644	13.3%
2040	84			43,520	-704	18,249	10,380					17,316	88,761	-9,564	79,197	12.9%
2041	85			42,465	1,096	18,614	10,588					17,316	90,079	-9,298	80,781	12.6%
2042	86			41,325	2,963	18,986	10,800					17,316	91,390	-8,993	82,397	12.3%
2043	87			40,196	4,823	19,366	11,016					17,316	92,717	-8,673	84,044	12.0%
2044	88			38,738	6,932	19,753	11,236					17,316	93,975	-8,250	85,725	11.5%
2045	89			36,957	9,299	20,148	11,461					17,316	95,182	-7,742	87,440	11.0%
2046	90			35,369	11,570	20,551	11,690					17,316	96,497	-7,308	89,189	10.6%
2047	91			33,917	13,736	20,962	11,924					17,316	97,854	-6,882	90,972	10.2%
2048	92			42,160	8,391	21,381	12,162					17,316	101,411	-8,619	92,792	11.3%
2049	93			54,782		21,809	12,405					17,316	106,312	-11,665	94,648	13.1%
2050	94			56,396		22,245	12,653					17,316	108,611	-12,071	96,541	13.2%
2051	95			58,045		22,690	12,906					17,316	110,958	-12,486	98,472	13.3%

Retirement Income Projection

Mr Example-guy

Retirement age: 64
 Funds to last until age: 95
 Tax status- single, # dependants- 0

Born: June 1955
 As of September 01, 2013:
 -RRSP \$350,000
 -TFSA/ROC \$10,000 / \$0
 -LIF capital \$50,000
 -Non-reg capital \$0
 -DCG (equity) \$200,000
 CPP / OAS \$10,905 / \$6,203
 CPI / pers infl rt 2.0% / 2.0%

Province: BC. Tax based on CRA doc: T4127E July 01/13
 Federal tax credit: \$11038 Brackets indexed starting 2013 Cap gains rate: 50%. RRIF starts at 71. Tax includes CPP/EI deductions til age 64. See DCG printout for details. 'Aft-tx pmts' may include insur prems, DCG invst, RESP, TFSA, ROC, UL and/or loan pmts. Tax (total/PV)= \$432K/\$237K Note...
 'Gross Taxable Income' is the true amount on which tax is calculated.
 'Non-tx Income' includes GIS pmts. Bottom tax rate = 15%

Financial Advisor:
Steve Salter
Acme
Planning

Year	Age	Rate	(+)				Roll-over	(-)				Non-tx Cap gain	Income	Gross Taxable Income	(+) Non-tx Income	(-) Aft-tx Pmts	(-) Income Tax	(-) Net Spending	Net today's \$	Net to Estate
			Principal	Growth	Withdr	Contrib		DCPP	Principal	Growth	Withdr									
2014	58	4.00	405,264	16,211	7,803	5,306					3,798		80,284	67,175		5,400	15,956	47,326	429,167	
2015	59	4.00	434,583	17,383	7,959	5,412					3,905		81,770	68,551		5,400	16,233	48,273	458,458	
2016	60	4.00	465,338	18,614	8,118	5,520					3,511		83,285	69,961		5,900	16,518	49,238	489,103	
2017	61	4.00	497,589	19,904	8,281	5,630					3,623		84,831	71,387		5,900	16,804	50,223	521,157	
2018	62	4.00	531,404	21,256	8,446	5,743					3,735		86,407	72,849		5,900	17,098	51,228	554,684	
2019	63	4.00	566,849	22,674	8,615	5,858					3,848		88,016	74,348		5,900	17,401	52,252	589,746	
2020	64	4.00	603,996	24,160	8,787	5,975					3,960		100,895	87,124		5,900	21,073	53,297	626,405	
2021	65	4.00	642,918	25,717	2,225	6,094					181,318		91,974	156,776	167,166	6,400	19,284	54,363	672,129	
2022	66	4.00	672,504	26,900	11,871						34,961		18,947	39,635		6,400	3,928	55,451	676,102	
2023	67	4.00	687,533	27,501	11,636						44,736		20,446	39,854		16,400	3,858	56,560	668,067	
2024	68	4.00	703,398	28,136	11,544						34,818		20,855	38,692		6,000	3,526	57,691	659,415	
2025	69	4.00	719,989	28,800	11,275						36,035		21,272	37,699		6,500	3,238	58,845	649,977	
2026	70	4.00	737,514	29,501	11,140						36,642		21,697	36,754		6,500	2,958	60,021	639,586	
2027	71	4.00	755,874	30,235	56,759						3,899		22,131	81,498		6,500	15,068	61,222	628,588	
2028	72	4.00	729,350	29,174	55,621						5,868		22,574	80,751		7,000	14,617	62,446	623,835	
2029	73	4.00	702,903	28,116	54,482						7,326		23,025	79,931		7,000	14,138	63,695	618,053	
2030	74	4.00	676,537	27,061	53,456						8,701		23,486	79,169		7,000	13,673	64,969	611,213	
2031	75	4.00	650,143	26,006	52,450						10,058		23,955	78,374		7,000	13,194	66,268	603,291	
2032	76	4.00	623,699	24,948	51,347						4,474		24,434	77,426			12,661	67,594	594,250	
2033S	77	4.00	597,300	23,892	50,355						5,898		24,923	76,810			12,230	68,946	584,041	
2034	78	4.00	570,837	22,833	49,435						7,269		25,422	76,214			11,800	70,325	572,547	
2035	79	4.00	544,236	21,769	48,457						8,675		25,930	75,509			11,331	71,731	559,728	
2036	80	4.00	517,548	20,702	47,582						819		26,449	74,850		-17,316	10,871	73,166	545,528	
2037	81	4.00	490,668	19,627	46,513						1,144		26,978	74,635		-17,316	10,549	74,629	529,909	
2038N	82	4.00	463,782	18,551	45,569						1,415		27,517	74,502		-17,316	10,248	76,122	512,574	
2039	83	4.00	436,764	17,471	44,571						1,633		28,067	74,272		-17,316	9,910	77,644	493,468	
2040	84	4.00	409,663	16,387	43,520						1,795		28,629	73,944		-17,316	9,564	79,197	472,514	
2041	85	4.00	382,529	15,301	42,465						1,096		29,201	73,561		-17,316	9,298	80,781	449,604	
2042	86	4.00	355,365	14,215	41,325						1,926		29,785	73,037		-17,316	8,993	82,397	424,557	
2043	87	4.00	328,255	13,130	40,196						1,885		30,381	72,463		-17,316	8,673	84,044	397,269	
2044	88	4.00	301,189	12,048	38,738						1,767		30,989	71,495		-17,316	8,250	85,725	367,651	
2045	89	4.00	274,498	10,980	36,957						1,561		31,609	70,127		-17,316	7,742	87,440	335,546	
2046	90	4.00	248,520	9,941	35,369						1,251		32,241	68,861		-17,316	7,308	89,189	300,445	
2047	91	4.00	223,092	8,924	33,917						839		32,886	67,641		-17,316	6,882	90,972	261,975	
2048	92	4.00	198,099	7,924	42,160						323		33,543	76,026		-17,316	6,619	92,792	220,375	
2049	93	4.00	163,863	6,555	54,782								34,214	88,996		-17,316	11,665	94,648	176,143	
2050	94	4.00	115,635	4,625	56,396								34,898	91,295		-17,316	12,071	96,541	128,448	
2051	95	4.00	63,864	2,555	58,045								35,596	93,641		-17,316	12,486	98,472	75,017	

(N/S -life expectancies for Non-smkr/Smkr)

Loan Cash Flows-

Descrip.	LOC
Tax deductibility	0%
Loan rate (eff)	4.00%
Loan amount	10000

Year	Age	Balance	-----LOAN #1-----	
			Int.	Pmnts
2014	58	10,000	400	400
2015	59	10,000	400	400
2016	60	10,000	400	400
2017	61	10,000	400	400
2018	62	10,000	400	400
2019	63	10,000	400	400
2020	64	10,000	400	400
2021	65	10,000	400	400
2022	66	10,000	400	400
2023	67	10,000	400	10,400
2024	68			
2025	69			
2026	70			
2027	71			
2028	72			
2029	73			
2030	74			
2031	75			
2032	76			
2033	77			
2034	78			
2035	79			
2036	80			
2037	81			
2038	82			
2039	83			
2040	84			
2041	85			
2042	86			
2043	87			
2044	88			
2045	89			
2046	90			
2047	91			
2048	92			
2049	93			
2050	94			
2051	95			

Deferred Capital Gains:- rental property

Client: Mr Example-guy

DCG -non taxable (ACB)	\$100000.00
DCG -taxable	\$100000.00
Growth rate	2.00%
CG Exemption	\$.00

----- DEFERRED CAPITAL GAINS -----								
Year	Age	DCGain Taxable	Non-Txbl Capital	Comb. Capital	Growth	Contri -bution	Taxabl Income	non-txbl Income
2014	58	100,000	100,000	200,000	4,000			
2015	59	104,000	100,000	204,000	4,080			
2016	60	108,080	100,000	208,080	4,162			
2017	61	112,242	100,000	212,242	4,245			
2018	62	116,486	100,000	216,486	4,330			
2019	63	120,816	100,000	220,816	4,416			
2020	64	125,232	100,000	225,232	4,505			
2021	65	129,737	100,000	229,737	4,595		-67,166	-167,166
2022	66							
2023	67							
2024	68							
2025	69							
2026	70							
2027	71							
2028	72							
2029	73							
2030	74							
2031	75							
2032	76							
2033	77							
2034	78							
2035	79							
2036	80							
2037	81							
2038	82							
2039	83							
2040	84							
2041	85							
2042	86							
2043	87							
2044	88							
2045	89							
2046	90							
2047	91							
2048	92							
2049	93							
2050	94							
2051	95							

Registered + TFSA Capital (Open + Locked-In + TFSA)

Prepared for:

Mr Example-guy

This is a 'suggested' cash flow schedule for the open and locked-in (RRSP/RRIF/LIF) registered funds, as well as the TFSA funds. Locked-in funds are drawn down starting at age 65 subject to their maximum withdrawal factors. Changes to this schedule are OK as long as the totals are kept in synch with this printout. CANSIM RATE= 6.00%

Employee matches 100% of employer's LIRA contributions.

	-----TOTAL-----					-----Locked in (LIF)-----				-----RRSP-----					-----TFSA-----				Age
	Principal	Growth	Withdr	Contrib	rollover	Principal	Growth	Withdr	Contrib	Principal	Growth	Withdr	Contrib	rollover	Principal	Growth	Contribs	Withdr	
2014	415,395	16,616		18,109		50,658	2,026		10,612	354,606	14,184		2,497		10,132	405	5,000		58
2015	450,120	18,005		18,371		63,296	2,532		10,824	371,287	14,851		2,547		15,537	621	5,000		59
2016	486,496	19,460		19,138		76,652	3,066		11,040	388,686	15,547		2,598		21,158	846	5,500		60
2017	525,094	21,004		19,411		90,758	3,630		11,260	406,831	16,273		2,651		27,505	1,100	5,500		61
2018	565,509	22,620		19,689		105,649	4,226		11,486	425,755	17,030		2,703		34,105	1,364	5,500		62
2019	607,818	24,313		19,973		121,361	4,854		11,716	445,488	17,820		2,757		40,969	1,639	5,500		63
2020	652,104	26,084		20,262		137,931	5,517		11,950	466,065	18,643		2,812		48,108	1,924	5,500		64
2021	698,450	27,938		9,869		155,398	6,216		999	487,520	19,501		2,870		55,532	2,221	6,000		65
2022	736,257	29,450	5,871			162,613	6,505	11,871		509,890	20,396				63,753	2,550	6,000		66
2023	759,837	30,393	5,636			157,247	6,290	11,636		530,286	21,211				72,304	2,892	6,000		67
2024	784,594	31,384	5,544			151,901	6,076	11,544		551,497	22,060				81,196	3,248	6,000		68
2025	810,433	32,417	4,775			146,432	5,857	11,275		573,557	22,942				90,444	3,618	6,500		69
2026	838,075	33,523	4,640			141,014	5,641	11,140		596,500	23,860				100,561	4,022	6,500		70
2027	866,958	34,678	50,259			135,515	5,421	10,977		620,360	24,814	45,783			111,084	4,443	6,500		71
2028	851,377	34,055	48,621			129,959	5,198	10,787		599,391	23,976	44,834			122,027	4,881	7,000		72
2029	836,811	33,472	47,482			124,370	4,975	10,571		578,533	23,141	43,911			133,908	5,356	7,000		73
2030	822,801	32,912	46,456			118,774	4,751	10,452		557,763	22,311	43,004			146,264	5,851	7,000		74
2031	809,258	32,370	45,450			113,072	4,523	10,290		537,070	21,483	42,160			159,115	6,365	7,000		75
2032	796,178	31,847	51,347			107,306	4,292	10,087		516,393	20,656	41,260			172,480	6,899			76
2033	776,679	31,067	50,355			101,511	4,060	9,948		495,789	19,832	40,407			179,379	7,175			77
2034	757,391	30,296	49,435			95,624	3,825	9,849		475,214	19,009	39,585			186,554	7,462			78
2035	738,252	29,530	48,457			89,599	3,584	9,677		454,637	18,185	38,781			194,016	7,761			79
2036	719,325	28,773	64,898			83,506	3,340	9,603		434,042	17,362	37,979			201,777	8,071		17,316	80
2037	683,200	27,328	63,830			77,243	3,090	9,346		413,425	16,537	37,167			192,531	7,701		17,316	81
2038	646,698	25,868	62,886			70,987	2,839	9,157		392,795	15,712	36,412			182,916	7,317		17,316	82
2039	609,680	24,387	61,887			64,669	2,587	8,924		372,095	14,884	35,647			172,916	6,917		17,316	83
2040	572,180	22,887	60,837			58,331	2,333	8,633		351,332	14,053	34,887			162,516	6,501		17,316	84
2041	534,230	21,369	59,782			52,032	2,081	8,325		330,498	13,220	34,140			151,701	6,068		17,316	85
2042	495,817	19,833	58,641			45,788	1,832	7,921		309,577	12,383	33,403			140,452	5,618		17,316	86
2043	457,009	18,280	57,513			39,698	1,588	7,503		288,557	11,542	32,694			128,754	5,150		17,316	87
2044	417,776	16,711	56,055			33,783	1,351	6,757		267,406	10,696	31,982			116,587	4,663		17,316	88
2045	378,432	15,137	54,274			28,378	1,135	5,676		246,120	9,845	31,282			103,934	4,157		17,316	89
2046	339,296	13,572	52,686			23,837	953	4,767		224,683	8,987	30,602			90,775	3,631		17,316	90
2047	300,182	12,007	51,233			20,023	801	4,005		203,069	8,123	29,912			77,090	3,084		17,316	91
2048	260,956	10,438	59,477			16,820	673	3,364		181,279	7,251	38,796			62,857	2,514		17,316	92
2049	211,918	8,477	72,098			14,128	565	2,826		149,734	5,989	51,956			48,055	1,922		17,316	93
2050	148,296	5,932	73,713			11,868	475	2,374		103,768	4,151	54,023			32,661	1,306		17,316	94
2051	80,515	3,221	75,362			9,969	399	1,994		53,895	2,156	56,051			16,650	666		17,316	95

Income/Estate/Tax Summary

Prepared for:
Mr Example-guy

* Family home

Income tax includes the effect of OAS clawback.

Year	Net pre-tax Cash flow	Income Tax	After tax Spending	After tax Spending (in todays \$)	Total Capital	-----ESTATE-----				Net After- Tax Estate	Age	
						Pre-tax capital	* Death benefits	** Death benefits	Income tax payable			
2014	63,283	15,956	47,326	47,326	615,395	605,395			176,228	429,167	429,167	58
2015	64,506	16,233	48,273	47,326	657,918	647,918			189,461	458,458	449,468	59
2016	65,756	16,518	49,238	47,326	702,431	692,431			203,328	489,103	470,110	60
2017	67,027	16,804	50,223	47,326	749,016	739,016			217,859	521,157	491,098	61
2018	68,326	17,098	51,228	47,326	797,765	787,765			233,081	554,684	512,443	62
2019	69,653	17,401	52,252	47,326	848,771	838,771			249,025	589,746	534,151	63
2020	74,370	21,073	53,297	47,326	902,126	892,126			265,721	626,405	556,230	64
2021	74,490	20,127	54,363	47,326	965,806	955,806			283,678	672,129	585,129	65
2022	60,477	5,026	55,451	47,326	956,699	946,699			270,597	676,102	577,047	66
2023	60,418	3,858	56,560	47,326	954,135	944,135			276,068	668,067	559,008	67
2024	61,217	3,526	57,691	47,326	941,929	941,929			282,514	659,415	540,950	68
2025	62,082	3,238	58,845	47,326	939,244	939,244			289,267	649,977	522,752	69
2026	62,979	2,958	60,021	47,326	936,003	936,003			296,417	639,586	504,309	70
2027	76,290	15,068	61,222	47,326	932,161	932,161			303,573	628,588	485,919	71
2028	77,063	14,617	62,446	47,326	915,289	915,289			291,454	623,835	472,789	72
2029	77,833	14,138	63,695	47,326	897,412	897,412			279,358	618,053	459,223	73
2030	78,643	13,673	64,969	47,326	878,500	878,500			267,287	611,213	445,236	74
2031	79,462	13,194	66,268	47,326	858,483	858,483			255,193	603,291	430,848	75
2032	80,255	12,661	67,594	47,326	837,315	837,315			243,065	594,250	416,070	76
2033	81,176	12,230	68,946	47,326	814,987	814,987			230,946	584,041	400,904	77
2034	82,125	11,800	70,325	47,326	791,334	791,334			218,787	572,547	385,307	78
2035	83,062	11,331	71,731	47,326	766,284	766,284			206,556	559,728	369,295	79
2036	84,037	10,871	73,166	47,326	739,804	739,803			194,275	545,528	352,869	80
2037	85,178	10,549	74,629	47,326	711,807	711,807			181,898	529,909	336,045	81
2038	86,369	10,248	76,122	47,326	682,079	682,079			169,505	512,574	318,678	82
2039	87,554	9,910	77,644	47,326	650,510	650,510			157,042	493,468	300,784	83
2040	88,761	9,564	79,197	47,326	617,044	617,044			144,529	472,514	282,365	84
2041	90,079	9,298	80,781	47,326	581,593	581,593			131,989	449,604	263,406	85
2042	91,390	8,993	82,397	47,326	543,979	543,979			119,422	424,557	243,855	86
2043	92,717	8,673	84,044	47,326	504,133	504,133			106,864	397,269	223,707	87
2044	93,975	8,250	85,725	47,326	461,963	461,963			94,312	367,651	202,970	88
2045	95,182	7,742	87,440	47,326	417,455	417,455			81,909	335,546	181,613	89
2046	96,497	7,308	89,189	47,326	370,580	370,580			70,135	300,445	159,426	90
2047	97,854	6,882	90,972	47,326	321,147	321,147			59,172	261,975	136,287	91
2048	101,411	8,619	92,792	47,326	269,024	269,024			48,649	220,375	112,397	92
2049	106,312	11,665	94,648	47,326	211,918	211,918			35,774	176,143	88,076	93
2050	108,611	12,071	96,541	47,326	148,296	148,296			19,848	128,448	62,968	94
2051	110,958	12,486	98,472	47,327	80,515	80,515			5,498	75,017	36,054	95

ASSUMPTIONS

Data Entry Grid

Client: Mr Example-guy

(for reference only)																										
Year & age	Net Income Target	Txble Income (salary)	RRSP contrib	RRSP Roll-over	Non-reg contribution	Non taxable deposit	Non tax-able inc. or exp.	Rate	Div. income	Death ben(1)	Charit. donat.	Addtl taxbl inc(1)	Addtl taxbl inc(2)	Defined benefit pension	Tx ded-uctible exp.	UL pur-chase or withdr	Net inc. target (addit)	Pension adjust	Emprys DCPP contrib	Add-non refundbl credits	Txble bens.	Death bens. (2)	Addit. non txbl. (2)	Insur. CSV	Div(un-enhcd)	TFSA in-out
14/58	0	74284	7803	0	0	0	0	4.00%	0	0	0	6000	0	0	0	0	0	0	5306	0	0	0	0	0	0	-5000
15/59	0	75770	7959	0	0	0	0	4.00%	0	0	0	6000	0	0	0	0	0	0	5412	0	0	0	0	0	0	-5000
16/60	0	77285	8118	0	0	0	0	4.00%	0	0	0	6000	0	0	0	0	0	0	5520	0	0	0	0	0	0	-5500
17/61	0	78831	8281	0	0	0	0	4.00%	0	0	0	6000	0	0	0	0	0	0	5630	0	0	0	0	0	0	-5500
18/62	0	80407	8446	0	0	0	0	4.00%	0	0	0	6000	0	0	0	0	0	0	5743	0	0	0	0	0	0	-5500
19/63	0	82016	8615	0	0	0	0	4.00%	0	0	0	6000	0	0	0	0	0	0	5858	0	0	0	0	0	0	-5500
20/64	0	83656	8787	0	0	0	0	4.00%	0	0	0	6000	0	0	0	0	0	0	5975	0	0	0	0	0	0	-5500
21/65	0	0	8964	0	0	0	0	4.00%	0	0	0	6000	0	0	0	0	0	0	6094	0	0	0	0	0	0	-6000
22/66	0	0	0	0	0	0	0	4.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-6000
23/67	0	0	0	0	0	0	0	4.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-6000
24/68	0	0	0	0	0	0	0	4.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-6000
25/69	0	0	0	0	0	0	0	4.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-6500
26/70	0	0	0	0	0	0	0	4.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-6500
27/71	0	0	0	0	0	0	0	4.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-6500
28/72	0	0	0	0	0	0	0	4.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-7000
29/73	0	0	0	0	0	0	0	4.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-7000
30/74	0	0	0	0	0	0	0	4.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-7000
31/75	0	0	0	0	0	0	0	4.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-7000
32/76	0	0	0	0	0	0	0	4.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
77 S	0	0	0	0	0	0	0	4.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34/78	0	0	0	0	0	0	0	4.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35/79	0	0	0	0	0	0	0	4.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36/80	0	0	0	0	0	0	0	4.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37/81	0	0	0	0	0	0	0	4.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
82 N	0	0	0	0	0	0	0	4.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39/83	0	0	0	0	0	0	0	4.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40/84	0	0	0	0	0	0	0	4.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
41/85	0	0	0	0	0	0	0	4.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42/86	0	0	0	0	0	0	0	4.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43/87	0	0	0	0	0	0	0	4.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44/88	0	0	0	0	0	0	0	4.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45/89	0	0	0	0	0	0	0	4.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46/90	0	0	0	0	0	0	0	4.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47/91	0	0	0	0	0	0	0	4.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
48/92	0	0	0	0	0	0	0	4.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49/93	0	0	0	0	0	0	0	4.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50/94	0	0	0	0	0	0	0	4.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
51/95	0	0	0	0	0	0	0	4.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

ASSUMPTIONS

Portfolio (and data entry frame) Details

Client: Mr Example-guy

(NO PORTFOLIO DETAILS)

DEFERRED CAP GAINS:

Description	ACB	capital gain	-investment-starts	-investment-stops	contrib.	-capitalizing-start	-capitalizing-end	rate	type
rental property	100000	100000	58	58	0	65	65	2.0%	C

LOANS:

Description	amt	pmt	rate	deduct-ability	term	type	payoff	starts	ends	freq
LOC	10000	0.00	4.0%	%	99	L	67	58	58	0

ENVIRONMENT FRAME:

CPI %	2.0%	CPP amount	10905
personal infl rate	2.0%	now/future	now
indexing stops	0	CPP starts at	65
indexing method	Comp	CPP indexed	yes
federal tax credit	11038	OAS amount	6203
province	BC	OAS indexed	yes
resident from	0	start smoothing at	58
EI deducted	yes	runout age	95
CPP deducted	yes	last yrs txbl inc	0

CAPITAL FRAME:

RRSP	350000	Non Reg	0
RRIF/LIRA	50000	Rate adder	.0%
RRIF starts	71	cap gains%	.0%
Type	LIF-new	dividends%	.0%
TFSA	10000	interest%	100.0%
ROC acb	0	distribution ends at age	95
ROC tbl	0		
Defined Benefit Pension:-			
-DBP type	-off		
-DBP method	-actual		
-annual amount	0		
-DB starts at	58		

INSURANCE:

No Universal Life

No term insurance